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1 **NEO** JAMES E. WHITMIRE, ESQ. 2 Nevada State Bar No. 6533 3 SANTORO WHITMIRE 10100 W. Charleston Blvd., Suite 250 4 Las Vegas, Nevada 89135 Telephone: 702-948-8771 5 Facsimile: 702-948-8773 Email: jwhitmire@santoronevada.com 6 7 Attorney for the Receiver/BIC and NCIC 8 DISTRICT COURT **CLARK COUNTY, NEVADA** 9 STATE OF NEVADA, 10 COMMISSIONER OF INSURANCE, IN HIS OFFICIAL CAPACITY AS STATUTORY 11 RECEIVER FOR DELINQUENT DOMESTIC 12 INSURER, Plaintiff, 13 VS. 14 NEVADA CONTRACTORS INSURANCE 15 COMPANY INC., a Nevada Domiciled Captive 16 Insurance Company, 17 and 18 BUILDERS INSURANCE COMPANY INC., a 19 Nevada Domiciled Property and Casualty Insurance Company. 20 Defendants. 21 22 AND RELATED MATTERS 23

Electronically Filed 4/30/2019 5:28 PM Steven D. Grierson **CLERK OF THE COURT**

Case No.: A-13-678046-B (Lead Case)

Dept. No.: XI

NOTICE OF ENTRY OF ORDER ON THE **RECEIVER'S INTERIM STATUS** REPORT AND MOTION, ON ORDER SHORTENING TIME, FOR FORMAL **ORDER: (1) FINDING AND DECLARING** COMPANIES TO BE INSOLVENT, AND PLACING COMPANIES INTO LIQUIDATION; AND (2) ESTABLISHING A FINAL CLAIMS FILING DEADLINE

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PLEASE TAKE NOTICE that on April 26, 2019 the Court entered an Order on the Receiver's Interim Status Report and Motion, on Order Shortening Time, for Formal Order: (1) Finding and Declaring Companies to be Insolvent, and Placing Companies into Liquidation; and (2) Establishing a Final Claims Filing Deadline, a copy of which is attached hereto.

DATED this 30th day of April, 2019.

SANTORO WHITMIRE

/s/ James E. Whitmire

JAMES E. WHITMIRE, ESQ. Nevada Bar No. 6533 10100 W. Charleston Blvd., Suite 250 Las Vegas, Nevada 89135

Attorney for the Receiver/ BIC and NCIC

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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on the 30th day of April, 2019 and pursuant to NEFCR 9 and EDCR 7.26, a true and correct copy of NOTICE OF ENTRY OF ORDER ON THE **RECEIVER'S INTERIM STATUS REPORT** AND MOTION, ON ORDER SHORTENING TIME, FOR FORMAL ORDER: (1) FINDING AND DECLARING **COMPANIES** TO \mathbf{BE} INSOLVENT, AND PLACING **COMPANIES** INTO LIQUIDATION; AND (2) ESTABLISHING A FINAL CLAIMS FILING DEADLINE, was served electronically with the Clerk of the Court using the Eighth Judicial District Court's E-File & Serve system and addressed to the following:

Gil Glancz, Esq.
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-

Eldon S. Edson, Esq. Laura R. Ramos, Esq. SELMAN BREITMAN LLP 11766 Wilshire Blvd., Suite 600 Los Angeles, CA 90025 eedson@selmanlaw.com lramos@selmanlaw.com Attorneys for Defendant Berkley Insurance Company

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Timothy Menter, Esq. **MENTER & WITKIN** 19900 MacArthur Blvd. Ste. 800 Irvine, California 92612 Attorneys for Proposed Intervenors Chateau Nouveau Condominium Owners' Association, Inc. and Chateau Versailles Condominium Owners' Association, Inc.

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Attorneys for Defendants HR, LLC and RSR

/s/ Asmeen Olila-Stoilov An employee of SANTORO WHITMIRE

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Electronically Filed 4/30/2019 8:46 AM Steven D. Grierson **CLERK OF THE COUR**

Case No.: A-13-678046-B

ORDER ON THE RECEIVER'S INTERIM STATUS REPORT AND MOTION, ON ORDER SHORTENING TIME, FOR FORMAL ORDER: (1) FINDING AND DECLARING COMPANIES TO BE INSOLVENT, AND PLACING COMPANIES INTO LIQUIDATION; AND (2) ESTABLISHING A FINAL CLAIMS FILING DEADLINE

> Date of Hearing: 04/22/19 Time of Hearing: 9:00 a.m.

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This matter came before this Court on April 22, 2019 on The Receiver's Interim Status Report and Motion on Order Shortening Time, for Formal Order: (1) Finding and Declaring Companies to be Insolvent and Placing Companies Into Liquidation; and (2) Establishing a Final Claims Filing Deadline ("Motion"). James E. Whitmire, Esq. appeared on behalf of Barbara D. Richardson, Commissioner of Insurance of the State of Nevada, in her official capacity as Receiver ("Receiver") for Nevada Contractors Insurance Company, Inc. and Builders Insurance Company, Inc. ("NCIC" and "BIC", respectively, or collectively "the Companies").

Upon consideration of the Motion and colloquy during the hearing, THE COURT HEREBY:

- Confirms its original finding and Order that NCIC was, and continues to be insolvent on 1. the grounds that it is unable to meet obligations as they mature;
- Confirms its original finding and Order that BIC was, and continues to be insolvent on 2. the grounds that it is unable to meet obligations as they mature;
- Formally reconfirms the placement and/or places the Companies into liquidation, 3. authorizing the Receiver to liquidate the business of the Companies and wind up their ceased operations;
- 4. Reiterates the authorization of the Receiver to continue to handle and adjudicate claims pursuant to the receivership claims and appeal procedure previously authorized by the Court and described through the Receiver's status report filing dated May 22, 2013;
- Establishes and Orders a Claims Filing Deadline, which is six (6) months after entry of 5. the Court's order, with such date being six (6) months (one hundred eighty (180) days) of the entry of this Order ("Claims Filing Deadline");
- Finds, Directs and Orders that no claim received after the Claims Filing Deadline, 6. except those claims of the Nevada Insurance Guaranty Association ("NVIGA"), may share in the assets of the estate, and shall not produce estate liabilities;

- 7. Finds, Directs and Orders that no claim that is not rendered absolute (*i.e.*, both non-contingent and liquidated in amount) on or before the Claims Filing Deadline, except those claims of NVIGA, may share in the assets of the estates, and shall not produce estate liabilities;
- 8. Finds, Directs and Orders that claims for which a Proof of Claim has already been submitted to the Receivership need not be resubmitted, unless it is merely to make the claim non-contingent (*i.e.*, to provide the specific amount of the claim where one was not previously provided), which supplementation of information must be submitted prior to the Claims Filing Deadline;
- 9. Finds, Directs and Orders that final claims determinations already made by the Receiver, with regard to previously filed Proof of Claims, pursuant to the existing receivership claims and appeal procedure previously authorized by the Court are final claim determinations;
- 10. Approves the proposed notice attached to the Motion as Exhibit 1 with the modification that the Court is not to be contacted regarding claims.

Sets a Status Hearing concerning this matter for November 22, 2019, with it being 11. contemplated that the Receiver shall be submitting a Comprehensive Plan for Distribution at or near that time.

Dated this 2 day of April, 2019.

DISTRICT COURT JUDGE

Respectfully submitted by,

SANTORO WHITMIRE

MES E. WHITMIRE, ESQ.

Nevada Bar No. 6533 10100 W. Charleston Blvd., Suite 250 Las Vegas, Nevada 89135

Attorneys for the Receiver/NCIC and BIC